

The following terms and conditions are applied to the Commercial Cards Cashback Program, along with Commercial Cards terms and conditions, which may be modified from time to time by the bank:

Unless the context otherwise requires, the following terms and expressions, wherever stated herein, shall have the meanings assigned to them:

- **“Bank”** or **“NBK”** means National Bank of Kuwait S.A.K.P.
- **“Card”** means Visa Commercial Cards from NBK; NBK Executive Visa Signature Credit Card, NBK Commercial Visa Signature Credit Card, and NBK Commercial Visa Platinum Prepaid Card issued by the Bank to the Member.
- **“Member”** means the customer to whom a Card is issued with his/her name printed thereon.
- **“Transactions”** means the purchase of goods or services, returned or reversed transactions or otherwise any other transaction made using the Card as described here within this document.
- **“Cashback”** is what the Member earns against Transactions and which will be credited to the Card.
- **“Program”** means the Cashback offered to the Card issued by the Bank to the Member.

Earning Cashback Eligibility Criteria:

- Member can earn Cashback through Transactions made using the Card based on the Cashback Earning Options

Cashback Earning Options:

Cashback / Card Product	NBK Commercial Visa Platinum Prepaid Card	NBK Executive Visa Signature Credit Card	NBK Commercial Visa Signature Credit Card
Monthly Cashback percentage on eligible Transactions	1%	1.5%	1.5%

The following Transactions shall not be applicable for earning Cashback:

1. Cash withdrawal, any card fees, or any transfer of balance
2. Operations carried out through the following business categories:
 - 4829: Money orders – bank transfers
 - 6012: Financial institutions
 - 6051: Non-financial institutions – foreign exchange, money orders (not wire transfer) and traveler’s checks
 - 6211: Purchases of securities, shares or treasury bonds
 - 7995: Transactions that contradict public policy and the laws stipulated in the State of Kuwait
3. Transactions related to trading in cryptocurrencies will be excluded from earning
4. Credit refunds, Transaction reversals or refunds, Tax-free refunds and credit balance transactions, shall be excluded

General Terms and Conditions for Cashback Program:

1. By the 10th of the following month, the Bank shall credit Cashback to the Member’s Card automatically for Transactions posted to the Card from the first to the end of the previous month:
 - Cashback credit transactions will reflect in the Card’s balance
 - Member may view the Cashback credit transaction in the Card statement
2. Member is not allowed to sell/ assign/ transfer/ gift Cashback earned to any other Member
3. Member may not dispute or claim missing Cashback after 3 months of the Transaction date
4. Consumer and Private Banking Members are excluded from the Program. Only NBK Business Banking and Corporate Banking customers can apply and benefit from this Program
5. Earned Cashback will be canceled in the following instances:
 - Transactions that are reversed and the amount is refunded
 - If the Card is canceled or not activated
6. Member will not be able to earn Cashback in case the Member is late in paying any obligations on any product with the Bank
7. The Bank reserves the right to cancel or change services, earnings, redemption types or Program terms and conditions at any time with or without notice