

Kuwait: 4<sup>th</sup> of April 2023

Chief Executive Officer - Boursa Kuwait Company  
State of Kuwait

Dear Sir,

As per Chapter No. 4 of the "Disclosure and Transparency" Module of the Capital Markets Authority's Executive Bylaws and its Law No.7/2010 and amendments regarding disclosure of Material Information.

We would like to advise you that Mr. Parkson Cheong - Chief Risk Officer at NBK Group, has resigned from his position for personal reasons, provided that his last working day will be Thursday 18/5/2023, and Mr. Maged Fanous will replace him effective from 21/5/2023. Noting that Central Bank of Kuwait's approval has been satisfied in this regard.

Attached; Disclosure Form of Material Information.

Sincerely yours,



On behalf of National Bank of Kuwait (S.A.K.P)



Isam J. Al-Sager

Vice-Chairman and  
Group Chief Executive Officer

**Appendix no. (10)**

**Disclosure of Material Information Form**

<b>Date</b>	4 <sup>th</sup> of April 2023
<b>Name of the Listed Company</b>	National Bank of Kuwait (S.A.K.P)
<b>Material Information</b>	The resignation of Mr. Parkson Cheong - Chief Risk Officer at NBK Group from his position for personal reasons, provided that his last working day will be Thursday 18/5/2023, and Mr. Maged Fanous will replace him effective from 21/5/2023. Noting that Central Bank of Kuwait's approval has been satisfied in this regard.
<b>Significant Effect of the material information on the financial position of the company</b>	No effect

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

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