

Kuwait: 7th of February 2019

Head of Disclosure Department
Capital Markets Authority
State of Kuwait

Dear Sir,

Subject: National Bank of Kuwait – Bahrain Profits

As per Chapter No. 4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No.7/2010 and amendments issued on 9/11/2015 regarding disclosure of Material Information.

We would like to advise that NBK- Bahrain (Subsidiary of NBK Group) reported net profits of BHD 118 million (Equivalent to KWD 95.2 million) for the year 2018.

Attached; Disclosure of Material Information Form.

Our bank has disclosed the same to Boursa Kuwait Company.

Sincerely yours,

 On behalf of National Bank of Kuwait (S.A.K.P)


Isam J. Al-Sager

Group Chief Executive Officer

Disclosure of Material Information Form

Date	7 th of February 2019
Name of the Listed Company	National Bank of Kuwait (S.A.K.P)
Material Information	NBK - Bahrain (Subsidiary of NBK Group) reported net profits of BHD 118 million (Equivalent to KWD 95.2 million) for the year 2018 compared to BHD 93.5 million (Equivalent to KWD 75.3 million) for the year 2017, a growth of 26%.
Significant Effect of the material information on the financial position of the company	Enhance the profitability of NBK Group and supports diversification of its income sources.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.