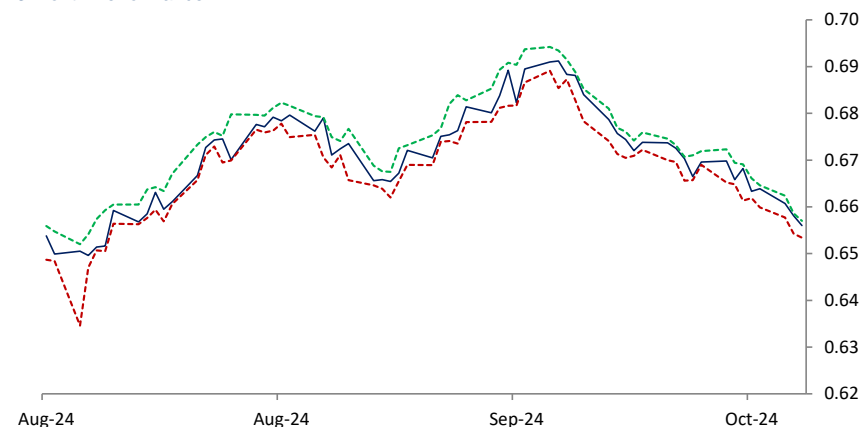


Treasury Daily Newsletter
30-Oct-24

Kuwaiti Dinar Today 0.30640 / 0.30650

Key Market Highlights:

- In September 2024, Australia's Consumer Price Index (CPI) rose by 2.1% year-over-year, below both the forecasted 2.3% and August's 2.7%, marking the lowest inflation rate since July 2021. This keeps inflation within the central bank's target range of 2-3% for the second consecutive month, largely due to the Energy Bill Relief Fund rebate. Key price drops included electricity (-24.1%) and automotive fuel (-14.0%). Price growth also slowed for food, alcohol and tobacco, health, and recreation, though education costs rose (6.4%). Excluding volatile items and travel, the CPI increase was 2.7%, its lowest since November 2021.
- Over in the US, job openings fell by 418,000 to 7.44 million in September 2024, marking the lowest level since January 2021 and indicating a cooling labor market. Significant declines were noted in health care and social assistance (-178,000), state and local government (-79,000), and federal government (-28,000), while openings rose in finance and insurance (+85,000). Regionally, the largest decrease was in the South (-325,000). Hires remained steady at 5.6 million, with total separations at 5.2 million, and minimal change in quits (3.1 million) and layoffs (1.8 million).

AUD/USD
3-Month Performance

Technical Levels	Support 2	Support 1	Spot	Resistance 1	Resistance 2
EUR	1.0700	1.0760	1.0817	1.0880	1.0900
GBP	1.2900	1.2940	1.3000	1.3040	1.3080
JPY	152.40	153.05	153.20	153.90	154.60
CHF	0.8580	0.8600	0.8672	0.8725	0.8800

Brief Technical Commentary

The EURUSD price is testing the 4H EMA50 that forms good intraday resistance against the price, waiting to motivate price to resume bearish trend.

The USDJPY price broke the 153.65 resistance but settled below it yesterday, bullish scenario is still active, waiting for additional positive trades in the upcoming sessions targeting 154.90.

Economic Events	Country	Event	Actual	Forecast	Previous
29-Oct-24	USD	CB Consumer Confidence	108.7	99.2	98.7
29-Oct-24	USD	JOLTS Job Openings	7.44M	7.92M	8.04M
30-Oct-24	AUD	CPI q/q	0.2%	0.3%	1.0%
30-Oct-24	AUD	CPI y/y	2.1%	2.3%	2.7%
30-Oct-24	EUR	German Prelim CPI q/q		0.2%	0.0%
30-Oct-24	USD	ADP Non-Farm Employment Change		101K	143K
30-Oct-24	USD	Advance GDP q/q		3.0%	3.0%
31-Oct-24	CNY	Manufacturing PMI		50.0	49.8
31-Oct-24	JPY	Monetary Policy Statement			
01-Nov-24	USD	Non-Farm Employment Change		111K	254K

Currencies	Closing	YTD %	Closing	YTD %	
EUR/USD	1.0818	2.00	EUR/GBP	0.8312	4.01
GBP/USD	1.3015	2.11	GBP/JPY	199.56	10.96
USD/JPY	153.35	8.66	EUR/JPY	165.90	6.51
USD/CHF	0.8670	3.07	EUR/CHF	0.9382	1.01

Commodities	Last Price	% Change	Global Indices	Last Price	% Change
Kuwait Oil	73.00	0.64	Dow Jones	42,233.05	0.36
Brent	71.47	0.49	Nikkei 225	39,296.34	1.01
West Texas	67.62	0.61	S&P 500	5,832.92	0.16
Gold	2,782.25	0.26	KuwaitSE	7,110.81	0.19

Local & Global Rates (%)	O/N	1-Month	3-Month	6-Month	1-Year
KWD	3.44	3.69	3.94	4.13	4.31
USD	4.82	4.69	4.59	4.43	4.19
EUR	3.17	3.15	3.05	2.91	2.58
GBP	4.95	4.79	4.69	4.52	4.26

Government Yields (%)	1-Year	2-Year	5-Year	10-Year	30-Year
United States	4.24	4.09	4.07	4.24	4.49
Germany	2.33	2.15	2.14	2.32	2.61
United Kingdom	4.45	4.24	4.17	4.30	4.78
Japan	0.31	0.44	0.58	0.95	2.22

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