

IMPORTS LETTER OF CREDIT (LC)	
A. On issuance	
Up to AED 100K or equivalent	0.125% p.m. (min 3 months or AED 500/- whichever is higher)
More than 100K or equivalent	0.0625% p.m. (min 3 months or AED 500/- whichever is higher)
B. On issuance of Standby LCs (SBLC) / Local LCs / Revolving LCs	
Up to AED 100K or equivalent	0.25% p.m. (min 3 months or AED 750/- whichever is higher)
More than 100K or equivalent	0.125% p.m. (min 3 months or AED 750/- whichever is higher)
Note: Commission is calculated for the number of months between the issue date and the expiry date of the LC, rounded off to the next higher month.	
Draft L/C issuance	AED 50/-
C. On Amendment of LCs	
For increase in value of the LC amount	Commission is calculated as per slabs in the issuance of LC given above
For extension of the LC expiry date	
All other amendments	AED 300/-
D. Cancellation of unexpired LCs/Unutilized	AED 300/-
E. SWIFT-related charges	
Pre-advice	AED 100/-
Issuance	AED 350/-
Amendment	AED 100/-
IMPORT LC BILLS	
A. Acceptance Commission (for each drawing under a Usance LC)	0.125% p.m. for the full usance period of the bill (min of AED 500/-) without consideration to the due date of the bill falling within LC expiry date or after.
B. Discrepant documents (where Applicant's acceptance required) only on Beneficiary	USD 100/- (or equivalent) per drawing
C. Discrepant document not accepted within 14 days	AED 300/-
D. Additional documents checking fee (multiple invoices submitted under one document)	AED 100/- per invoice
E. LC Reimbursement fee	USD 100/- (or equivalent) per drawing
F. Documents presented under expired LC	Commission is calculated as per slabs in the Issuance of LC given above from the LC expiry date up to the date of presentation of documents min AED 500/-
G. Documents presented in excess of the LC value	Commission is calculated as per slabs in the Issuance of LC given above (for the excess value) min AED 500/-
H. Issuance of Manager's Cheque for agent's commission under LC	AED 100/- per cheque
I. Safekeeping of documents (after 1 month from date of presentation)	AED 150/- per document p.m. (Maximum AED 1,000/-)

DOCUMENTARY COLLECTION BILLS	
A. Commission on Sight or Usance Bills	0.125% flat on bill value (min AED 300/-)
B. Commission on Avalised Bill	0.25% p.m. (min 3 months or AED 500/- whichever is higher) for the full usance period of the bill
C. Reimbursement Fee	USD 100/- (or equivalent)
D. Documents to be delivered free of payment	0.125% flat on the bill value (min AED 500/-)
E. Dishonored Bills returned to Remitting Bank	0.125% flat on the bill value (min AED 500/-)
F. Transfer of Documents to a third bank	0.125% flat on the bill value (min AED 500/-)
G. Safekeeping of documents (Sight bills after 1 month from date of presentation and Usance bills after 1 month from the due date)	AED 150/- per document p.m. (maximum AED 1,000/-)
H. Amendment of instructions from Remitting Bank	AED 100/- per amendment
SHIPPING GUARANTEES	
A. On issuance under LC or collection	0.125% flat on the bill value (min AED 500/-)
B. Outstanding beyond one month	AED 150/- p.m. per shipping guarantee
C. Payment of legalization fee on special request	AED 100/- per request
IMPORT FINANCING	
A. Trust Receipt (TR) Loan	
Bills under LC	AED 100/- per bill plus interest
Bills under Collection	AED 100/- per bill plus interest
Bills under open account	0.125% flat plus AED 500/- per bill + interest
Pre-settlement of TR	AED 100/-
Extension to TR Loan	AED 300/-
EXPORT LCS	
A. Advising Export LC	
Thru other bank	AED 450/-
Direct Advice to Beneficiary to non accountholder	AED 450/-
Direct Advice to Beneficiary to accountholder	AED 300/-
B. Advising Export LC Amendment	
Thru other bank	AED 250/-
Direct Advice to Beneficiary to non accountholder	AED 250/-
Direct Advice to Beneficiary to accountholder	AED 100/-
C. Adding confirmation to LC	0.25% per quarter/risk based pricing subject to min of AED500/-
D. Transfer of LC in full or part	0.125% flat (min AED 500/-)
E. Amendment to transferred LC	0.125% flat (min AED 500/-)
F. Assignment of Proceeds Fee	case to case min. AED 1000/-
G. Reimbursement Claims	AED 500/-

EXPORT BILLS	
A. Bill sent under LC Negotiation or Collection	0.125% flat (min AED 300/-)
B. Acceptance Fee	AED 100/-
C. Additional documents checking fee (multiple invoices submitted under one document)	AED 100/- per invoice
D. Discounting Bills under LC	AED 300/- plus interest
E. Receiving Amendments for Bills	AED 100/- per bill
F. Swift tracer for unpaid documents	AED 100/- (only upon specific request from customer)
G. Free of Payment	0.125% flat (min AED 500/-)
H. Discrepancy Fee	USD 100/-
LETTER OF GUARANTEE (LG)	
A. All Guarantees	1.50% p.a. (min 3 months) or AED 500/- (whichever is higher)
B. Labor Guarantees	1.50% p.a. (min 3 months) or AED 500/- (whichever is higher)
C. Amendment of all types of Guarantees	
Increase in value of the LG amount	Commission is calculated as per slabs given above
Extension of the LG expiry date	
Re-issuance L/Gs	AED 250/-
All other amendments	AED 350/-
D. Settlement of Guarantee Claims	AED 500/-
E. Handling of Third Party Guarantee Claims	AED 500/-
F. Advising of Guarantees and any amendments thereof	AED 300/-
G. SWIFT and related charges.	
Issuance	AED 350/-
Amendment	AED 100/-
OTHER CHARGES	
A. SWIFT Charges	
Local/Foreign	AED 100/- per message (Maximum AED 410/-)
B. Courier Charges	
Local	AED 150/- per document
Foreign	AED 300/- per document
Postage	AED 30/-
C. Exchange Compensation (Commission in lieu of exchange) - Foreign currency Fee	AED 250/- for transaction upto USD 500,000/- and AED 500/- for above USD 500,000/- for all transaction settled under foreign currency
D. Handling Charges (L/C, L/G & Collection)	0.125% Flat min AED 500/-

Note:

1. Services shall be subject to 5% Value Added Tax (VAT)
2. All rates and charges are subject to change