

Kuwait: 10<sup>th</sup> of October 2019

**Mr. Mohammad Saud Al-Osaimi**  
**Acting Chief Executive Officer - Boursa Kuwait Company**  
**State of Kuwait**

Dear Sirs,

**Subject: Interim Consolidated Financial Statement for the period ended 30/9/2019**

As per chapter No.4 of the “Disclosure & Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No. 7/2010 and amendments issued on 9/11/2015 regarding disclosure of Material Information.

National Bank of Kuwait would like to disclose that Central Bank of Kuwait has approved NBK’s Interim Consolidated Financial Statement for the period ended 30/9/2019.

Attached; Quarterly Financial Statement Results Form (Q3) for Kuwaiti Companies published on Boursa Kuwait Company website and a copy of Central Bank of Kuwait approval.

With reference to Boursa Kuwait Rule Book requirements issued as per the decision No (1) for year 2018 and since National Bank of Kuwait has been classified under the “Premier Market” category. The Bank is glad to announce a quarterly Analysts/Investors Conference that will take place through a Live Webcast at 3 p.m. (according to local time) on Thursday 17/10/2019, Interested parties should reach out to the Bank through the following email address: [Investor-Relations@nbk.com](mailto:Investor-Relations@nbk.com) in order to provide them with the invitation and access details for the aforementioned conference.

Sincerely yours,

**On behalf of National Bank of Kuwait (S.A.K.P.)**



**Isam J. Al-Sager**

**Group Chief Executive Officer**

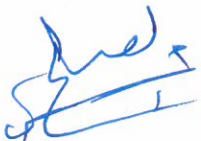
Quarterly Financial Statement Results Form (Q3)  
Kuwaiti Company (KWD)

نموذج نتائج البيانات المالية المرحلية (الربع الثالث)  
الشركات الكويتية (د.ك.)

Financial Quarter Ended on	30/9/2019	٢٠١٩/٩/٣٠	الفترة المرحلية المنتهية في
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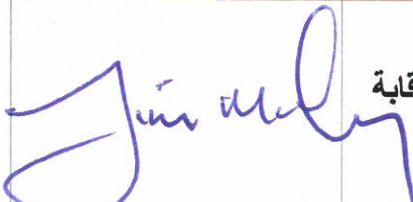
Company Name	اسم الشركة		
National Bank of Kuwait S.A.K.P	بنك الكويت الوطني ش.م.ك.ع		
Board of Directors Meeting Date	تاريخ اجتماع مجلس الإدارة		
Sunday 6/10/2019	الأحد في ٢٠١٩/١٠/٦		

التغيير (%) Change (%)	فترة التسعة أشهر المقارنة	فترة التسعة أشهر الحالية	البيان Statement
	9-Month Comparative Period	Current 9-Month Period	
	30/9/2018	30/9/2019	
10.9%	272,395,000	302,168,000	صافي الربح/الخسارة الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
11.0%	41	46	ربحية/خسارة السهم الأساسية والمخفضة (فلس) Basic & Diluted Earnings per Share (fils)
5.5%	13,621,425,000	14,365,527,000	الموجودات المتداولة Current Assets
6.6%	27,125,716,000	28,909,237,000	إجمالي الموجودات Total Assets
5.9%	22,159,533,000	23,473,663,000	المطلوبات المتداولة Current Liabilities
6.4%	23,486,312,000	24,992,828,000	إجمالي المطلوبات Total Liabilities
6.8%	3,105,858,000	3,316,250,000	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
1.7%	661,798,000	672,755,000	إجمالي الإيرادات التشغيلية Total Operating Revenue
-1.9%	459,714,000	450,962,000	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
7.9%	238.9%	246.8%	أرباح (خسائر) مرحلة رأس المال المدفوع Retained Profit (Loss) / Paid-Up Share Capital



التغيير (%) Change (%)	الربع الثالث المقارن Third Quarter Comparative Period	الربع الثالث الحالي Third Quarter Current Period	البيان Statement
	30/9/2018	30/9/2019	
7.6%	86,539,000	93,075,000	صافي الربح/الخسارة الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
7.1%	13	14	ربحية/خسارة السهم الأساسية والمخفضة (فلس) Basic & Diluted Earnings per Share (fils)
0.6%	219,617,000	220,879,000	إجمالي الإيرادات التشغيلية Total Operating Revenue
-5.1%	152,638,000	144,918,000	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

Increase/Decrease in Net Profit/(Loss) is due to	سبب ارتفاع/انخفاض صافي الربح/الخسارة
The increase in net profit for the nine months period ended 30th September 2019 as compared to the nine months period ended 30th September 2018 was primarily due to higher non-interest income and lower provisions for credit losses and impairment losses.	يعود سبب الارتفاع في صافي الربح لفترة التسعة أشهر المنتهية في ٣٠ سبتمبر ٢٠١٩ مقارنة مع فترة التسعة أشهر المنتهية في ٣٠ سبتمبر ٢٠١٨ بشكل أساسي إلى ارتفاع إيرادات غير الفوائد وانخفاض مخصصات خسائر الائتمان وخسائر انخفاض القيمة.
Total Revenue realized from dealing with related parties (value, KWD)	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
KD 2,728,000	KD 2,728,000
Total Expenditures incurred from dealing with related parties (value, KWD)	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
KD 338,000	KD 338,000

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		رئيس مجموعة الرقابة المالية	جيم مورفي

• Auditor Report Attached

• مرفق تقرير مراقب الحسابات



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**DELOITTE**

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Al-Wazzan & Co.**

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## **REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF NATIONAL BANK OF KUWAIT S.A.K.P.**

### *Introduction*

We have reviewed the accompanying interim condensed consolidated statement of financial position of National Bank of Kuwait S.A.K.P. (the "Bank") and its subsidiaries (collectively the "Group") as at 30 September 2019, and the related interim condensed consolidated statement of income and the interim condensed consolidated statement of comprehensive income for the three month and nine month periods then ended, and the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the nine months period then ended. The management of the Bank is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with the basis of presentation set out in Note 2. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

### *Scope of Review*

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with the basis of presentation set out in Note 2.

### **Report on Other Legal and Regulatory Requirements**

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Bank. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its executive regulation, as amended, or of the Bank's Articles of Association and Memorandum of Incorporation, as amended, during the nine months period ended 30 September 2019 that might have had a material effect on the business of the Bank or on its financial position.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No. 32 of 1968, as amended, concerning currency, the Central Bank of Kuwait and the organization of banking business, and its related regulations, during the nine months period ended 30 September 2019 that might have had a material effect on the business of the Bank or on its financial position.

WALEED A. AL OSAIMI  
LICENCE NO. 68 A  
ERNST & YOUNG  
AL AIBAN, AL OSAIMI & PARTNERS

BADER A. AL-WAZZAN  
LICENCE NO. 62 A  
DELOITTE & TOUCHE  
AL-WAZZAN & CO.

6 October 2019  
Kuwait



الإشارة : 10407/105/2.....

التاريخ : 11. صفر 1441.....

الموافق : 10. أكتوبر 2019.....

السيد الرئيس التنفيذي لمجموعة بنك الكويت الوطني المحترم

تحية طيبة وبعد ،

بالإشارة إلى كتابكم المؤرخ 2019/10/6 والمرفق به البيانات المالية المرحلية المجمعة لمصرفكم عن الفترة من 2019/1/1 حتى 2019/9/30 ، وعطفاً على الإيضاحات والبيانات التفصيلية الواردة إلينا في هذا الشأن بتاريخ 2019/10/7.

نفيدكم بأن بنك الكويت المركزي قد أحيط علماً بما جاء في البيانات المشار إليها ، وعليه فإنه يمكنكم اتخاذ كافة الإجراءات الضرورية المتبعة في مثل هذا الخصوص .

وتفضلوا بقبول فائق الاحترام ،،،

  
وليد محمود العوضي

10408 - نسخة إلى بورصة الكويت .