Enjaz bonds/third issuance



17/10/2024

We would like to inform you that The Central Bank of Iraq has launched a mechanism for the sale of Enjaz bond/ third issuance as per the letter no. 34/329 date 10 October 2024 to the clients who are interested in purchasing these bonds, which are considered as a support for our Iraqi economy.

These bonds are issued in two categories:

- A class bond (500,000) five hundred thousand Iraqi Dinars with annual interest (6.5%) to be paid every six months for a period
 of two years
- A bond class (1,000,000) one million Iraqi Dinars with annual interest (8.5%) to be paid every six months for a period of four years

We are also pleased to receive purchase requests from the clients who wish to invest in these bonds with their original identification documents. The buyer will get a receipt that documents the amount of money paid for the bond and the bank will then send the purchase request with the money to The Central Bank of Iraq through the (RTGS) system. Upon receiving the request, The Central Bank will issue the bonds, and after a short period of time, the client should visit the branch and present the receipt to receive the bond.

Customers wishing to invest in the bonds should visit one of our branches to submit their requests.