

Kuwait: 13th of February 2019

**Head of Disclosure Department
Capital Markets Authority
State of Kuwait**

Dear Sir,

As per Chapter No. 4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No.7/2010 and amendments issued on 9/11/2015 regarding disclosure of Material Information.

We would like to advise that Mr. Mustafa El-Gendi – General Manager of Domestic Corporate Banking Group at National Bank of Kuwait, has resigned from his position for personal reasons, effective from 3/3/2019.

Attached; Disclosure Form of Material Information.

Our bank has disclosed the same to Boursa Kuwait Company.

Sincerely yours,

 **On behalf of National Bank of Kuwait (S.A.K.P)**


Isam J. Al-Sager

Group Chief Executive Officer

Disclosure of Material Information Form

Date	13 th of February 2019
Name of the Listed Company	National Bank of Kuwait (S.A.K.P)
Material Information	The resignation of Mr. Mustafa El-Gendi - General Manager of Domestic Corporate Banking Group from his position at National Bank of Kuwait, effective from 3/3/2019.
Significant Effect of the material information on the financial position of the company	No effect

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.