

Kuwait: 10th of November 2019

Mr. Mohammad Saud Al-Osaimi
Chief Executive Officer - Boursa Kuwait Company
State of Kuwait

Dear Sir,

Subject: Unusual Trading Activity

With reference to the e-mail received from Boursa Kuwait Company dated 10/11/2019 regarding the unusual trading activity on National Bank of Kuwait's share during today trading session, and as per article number (4-5) of the "Disclosure and Transparency" Module of the Capital Markets Authority's Executive Bylaws and its Law No.7/2010 and amendments issued on 9/11/2015 regarding the unusual trading activity.

We would like to advise there were no recent information or material developments relating to NBK's activities that would influence NBK or its business affairs, which resulted in that unusual trading on NBK's shares. Consequently, the aforementioned trading activity is not related to any material information that requires disclosure according to Capital Markets Authority's regulations.

Sincerely yours,

On behalf of National Bank of Kuwait (S.A.K.P)



Isam J. Al-Sager

Group Chief Executive Officer