

Kuwait: 28th of May 2024

Chief Executive Officer - Boursa Kuwait Company
State of Kuwait

Dear Sir,

Subject: Issuing Green Senior Unsecured Notes

As per Chapter No. 4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No.7/2010 and amendments regarding disclosure of Material Information

We would like to disclose that National Bank of Kuwait (S.A.K.P) (the “**Bank**”) has resolved, after satisfying all related provisions and requirements and having received all requisite approvals from the relevant parties, to issue USD-denominated Green senior unsecured notes (the “**Issuance**”), through its Global Medium Term Note programme. The proceeds will contribute to enhancing the liquidity position of the Bank in foreign currencies, improving the relevant regulatory ratios, and diversifying the sources of funding.

The issuance will be indirect through a special purpose company (NBK SPC Limited) established in Dubai International Financial Centre (DIFC). Noting that the issuance timing will be subject to the conditions of the global markets.

Attached; Disclosure of Material Information Form.

Sincerely Yours,

On behalf of National Bank of Kuwait (S.A.K.P) *FAR*


Isam J. Al-Sager

Vice Chairman

And Group Chief Executive Officer

بنك الكويت الوطني
National Bank of Kuwait
ش.م.ك.ع. س.ا.ك.ب.

T +965 22291111 F +965 22291444

ص.ب. 95 الصفاة 13001 الكويت
P.O. Box 95 Safat 13001 Kuwait

nbk.com

سجل تجاري رقم 8490 C.R. No.

رأس المال المصدر والمدفوع د.ك. -/562,994,792 KD Issued and paid-up capital

Appendix no. (10)

Disclosure of Material Information Form

| | | |
|---|---|---|
| Date | 28 th of May 2024 | |
| Name of the Listed Company | National Bank of Kuwait (S.A.K.P) | |
| Material Information | Issuer | “NBK SPC Limited” Special Purpose Company- established in Dubai International Financial Centre |
| | Guarantor | National Bank of Kuwait (S.A.K.P) |
| | Issuance Type | Green Senior Unsecured Notes |
| | Issuing Jurisdiction | United Arab of Emirates - DIFC |
| | Guarantor’s Rating | A1 by Moody’s A by Standard & Poor’s A+ by Fitch |
| | Issuance’s Rating | A1 by Moody’s A+ by Fitch |
| | Listing Venue | Irish Stock Exchange (trading as Euronext Dublin) |
| | Global Coordinators | Citigroup Global Markets Limited, J.P. Morgan Securities plc, HSBC Bank plc and Standard Chartered Bank |
| | Joint Lead Managers | Citigroup Global Markets Limited, Goldman Sachs International, HSBC Bank plc, J.P. Morgan Securities plc, Standard Chartered Bank, Emirates NBD Capital, First Abu Dhabi Bank and National Bank of Kuwait (S.A.K.P) |
| Significant Effect of the material information on the financial position of the company | <ul style="list-style-type: none"> • Enhancing the liquidity position of the Bank in foreign currencies • Improving the relevant regulatory ratios • Diversifying the sources of funding | |

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies’ which are members of the same Group, the other companies’ disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.