

Kuwait: 23rd of April 2026

Chief Executive Officer - Boursa Kuwait Company
State of Kuwait

Dear Sirs,

Subject: Interim Consolidated Financial Information
for the period ended 31/3/2026

As per chapter No.4 of the “Disclosure & Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No. 7/2010 and amendments issued regarding disclosure of Material Information.

National Bank of Kuwait would like to disclose that Central Bank of Kuwait has approved Bank’s Interim Consolidated Financial Information for the period ended 31/3/2026.

Attached; Financial Results Form for Kuwaiti Companies for Q1 ended 31/3/2026 published on Boursa Kuwait Company website and a copy of Central Bank of Kuwait approval.

With reference to Boursa Kuwait Rule Book requirements and since National Bank of Kuwait has been classified under the “Premier Market” category. The Bank is glad to announce a quarterly Analysts/Investors Conference that will take place through a Live Webcast at 2:30 p.m. (according to local time) on Monday 27/4/2026. Interested parties should reach out to the Bank through the following email address: Investor-Relations@nbk.com in order to provide them with the invitation and access details for the aforementioned conference.

Sincerely yours,

On behalf of National Bank of Kuwait (S.A.K.P.) *ف.ك.*

Isam Al-Sager
Isam J. Al-Sager

Vice-Chairman
And Group Chief Executive Officer

Company Name	اسم الشركة
National Bank of Kuwait S.A.K.P	بنك الكويت الوطني ش.م.ك.ع

Financial Results Form Kuwaiti Company (KWD)	نموذج نتائج البيانات المالية الشركات الكويتية (د.ك.)
---	---

First Quarter Results Ended on	2026-03-31	نتائج الربع الاول المنتهي في
--------------------------------	------------	------------------------------

Board of Directors Meeting Date	2026-04-12	تاريخ اجتماع مجلس الإدارة
---------------------------------	------------	---------------------------

Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم إرفاق هذه المستندات

التغيير (%)	فترة الثلاث اشهر المقارنة	فترة الثلاث اشهر الحالية	البيان
Change (%)	Three Month Comparative Period	Three Month Current Period	Statement
	2025-03-31	2026-03-31	
1.0%	134,083,000	135,452,000	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
-7.1%	14	13	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
11.2%	19,030,222,000	21,158,155,000	الموجودات المتداولة Current Assets
10.7%	41,646,822,000	46,101,158,000	إجمالي الموجودات Total Assets
12.3%	34,259,473,000	38,465,441,000	المطلوبات المتداولة Current Liabilities
11.4%	36,580,237,000	40,757,456,000	إجمالي المطلوبات Total Liabilities
6.0%	4,028,917,000	4,269,812,000	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
6.6%	310,677,000	331,157,000	إجمالي الإيرادات التشغيلية Total Operating Revenue
4.8%	194,929,000	204,348,000	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
Not Applicable/ لا ينطبق	لا يوجد خسائر متراكمة No accumulated losses	لا يوجد خسائر متراكمة No accumulated losses	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital

التغيير (%)	الربع الاول المقارن	الربع الاول الحالي	البيان
Change (%)	First Quarter Comparative Period	First Quarter Current Period	Statement
	2025-03-31	2026-03-31	
Not Applicable/ لا ينطبق	Not Applicable/ لا ينطبق	Not Applicable/ لا ينطبق	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
Not Applicable/ لا ينطبق	Not Applicable/ لا ينطبق	Not Applicable/ لا ينطبق	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
Not Applicable/ لا ينطبق	Not Applicable/ لا ينطبق	Not Applicable/ لا ينطبق	إجمالي الإيرادات التشغيلية Total Operating Revenue
Not Applicable/ لا ينطبق	Not Applicable/ لا ينطبق	Not Applicable/ لا ينطبق	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
The increase in net profit for the period ended 31 March 2026 as compared to the period ended 31 March 2025 was primarily due to higher net operating income, partly offset by higher operating expenses, provision charge for credit losses and impairment losses and taxation.	تعود الزيادة في صافي الربح للفترة المالية المنتهية في 31 مارس 2026 مقارنة بالفترة المالية المنتهية في 31 مارس 2025 بشكل أساسي إلى ارتفاع صافي إيرادات التشغيل وفيما قابل ذلك جزئياً ارتفاع مصروفات التشغيل، مخصص خسائر الائتمان وخسائر انخفاض القيمة والضرائب.

Total Revenue realized from dealing with related parties (value, KWD)	524,000 KD	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
Total Expenditures incurred from dealing with related parties (value, KWD)	222,000 KD	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)

Auditor Opinion		رأي مراقب الحسابات
1.	Unqualified Opinion <input checked="" type="checkbox"/>	1. رأي غير متحفظ
2.	Qualified Opinion <input type="checkbox"/>	2. رأي متحفظ
3.	Disclaimer of Opinion <input type="checkbox"/>	3. عدم إبداء الرأي
4.	Adverse Opinion <input type="checkbox"/>	4. رأي معاكس

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

نص رأي مراقب الحسابات كما ورد في التقرير	لا ينطبق / Not Applicable
شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي	لا ينطبق / Not Applicable
الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات	لا ينطبق / Not Applicable
الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات	لا ينطبق / Not Applicable

Corporate Actions		استحقاقات الأسهم (الإجراءات المؤسسية)		
النسبة	القيمة			
Not Applicable/ لا ينطبق	Not Applicable/ لا ينطبق			توزيعات نقدية Cash Dividends
Not Applicable/ لا ينطبق	Not Applicable/ لا ينطبق			توزيعات أسهم منحة Bonus Share
Not Applicable/ لا ينطبق	Not Applicable/ لا ينطبق			توزيعات أخرى Other Dividend
Not Applicable/ لا ينطبق	Not Applicable/ لا ينطبق			عدم توزيع أرباح No Dividends
Not Applicable/ لا ينطبق/	Not Applicable/ لا ينطبق	علاوة الإصدار	Not Applicable/ لا ينطبق	زيادة رأس المال
		Issue Premium		Capital Increase
Not Applicable/ لا ينطبق	Not Applicable/ لا ينطبق			تخفيض رأس المال Capital Decrease
ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name	
 R.C. 8310 - 03		رئيس مجموعة الرقابة المالية	رونجهي سوجيت انيل	



Shape the future
with confidence

ERNST & YOUNG

Al Alban, Al Osaimi & Partners

P.O. Box 74

Burj Alshaya, 16th & 17th Floor

Al Soor Street, Mirqab

Safat 13001, State of Kuwait

Tel: +965 2295 5000

Fax: +965 2245 6419

kuwait@kw.ey.com

<https://www.ey.com>

Deloitte.

**Deloitte & Touche
Al-Wazzan & Co.**

Ahmed Al-Jaber Street, Sharq

Dar Al-Awadi Complex, Floors 7 & 9

P.O. Box 20174, Safat 13062

Kuwait

Tel : + 965 22408844, 22438060

Fax: + 965 22408855, 22452080

www.deloitte.com

REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF NATIONAL BANK OF KUWAIT S.A.K.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of National Bank of Kuwait S.A.K.P. (the “Bank”) and its subsidiaries (collectively the “Group”) as at 31 March 2026, and the related interim condensed consolidated statement of income, interim condensed consolidated statement of comprehensive income, interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the three months period then ended. The management of the Bank is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with the basis of preparation set out in Note 2. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with the basis of preparation set out in Note 2.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Bank. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its executive regulation, as amended, or of the Bank’s Memorandum of Incorporation and Articles of Association, as amended, during the three months period ended 31 March 2026 that might have had a material effect on the business of the Bank or on its financial position.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No. 32 of 1968, as amended, concerning currency, the Central Bank of Kuwait and the organization of banking business, and its related regulations, during the three months period ended 31 March 2026 that might have had a material effect on the business of the Bank or on its financial position.

BADER A. AL-ABDULJADER

LICENCE NO. 207 A

EY

AL AIBAN, AL OSAIMI & PARTNERS

BADER A. AL-WAZZAN

LICENCE NO. 62 A

DELOITTE & TOUCHE

AL-WAZZAN & CO.

23 April 2026
Kuwait

National Bank of Kuwait Group

INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME

31 March 2026 (Unaudited)

	Notes	Three months ended 31 March	
		2026 KD 000's	2025 KD 000's
Interest income		459,024	437,304
Interest expense		265,183	251,877
Net interest income		193,841	185,427
Murabaha and other Islamic financing income		123,390	118,182
Finance cost and Distribution to depositors		69,174	66,850
Net income from Islamic financing		54,216	51,332
Net interest income and net income from Islamic financing		248,057	236,759
Net fees and commissions		58,416	55,274
Net investment income		9,849	7,819
Net gains from dealing in foreign currencies		14,146	11,299
Other operating income (loss)		689	(474)
Non-interest income		83,100	73,918
Net operating income		331,157	310,677
Staff expenses		68,244	62,046
Other administrative expenses		44,747	41,152
Depreciation of premises and equipment		13,406	12,138
Amortisation of intangible assets		412	412
Operating expenses		126,809	115,748
Operating profit before provision for credit losses and impairment losses		204,348	194,929
Provision charge for credit losses and impairment losses	3	26,780	21,528
Operating profit before taxation		177,568	173,401
Taxation	4	30,917	28,264
Profit for the period		146,651	145,137
Attributable to:			
Shareholders of the Bank		135,452	134,083
Non-controlling interests		11,199	11,054
		146,651	145,137
Basic earnings per share attributable to shareholders of the Bank	5	13 fils	14 fils

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.

National Bank of Kuwait Group

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

31 March 2026 (Unaudited)

	Three months ended	
	31 March	
	2026	2025
	KD 000's	KD 000's
Profit for the period	146,651	145,137
Other comprehensive income (loss)		
Investment in debt securities measured at FVOCI:		
Net change in fair value	(105,579)	(14,639)
Net transfer to interim condensed consolidated statement of income	11,715	8
	(93,864)	(14,631)
Exchange differences on translation of foreign operations	(25,614)	11,031
Other comprehensive loss for the period reclassifiable to interim condensed consolidated statement of income in subsequent periods	(119,478)	(3,600)
Net gain on investments in equity instruments designated at FVOCI	67	87
Actuarial loss in respect of defined benefit plans	(9)	-
Other comprehensive income for the period not reclassifiable to interim condensed consolidated statement of income in subsequent periods	58	87
Other comprehensive loss for the period	(119,420)	(3,513)
Total comprehensive income for the period	27,231	141,624
Attributable to:		
Shareholders of the Bank	20,898	130,483
Non-controlling interests	6,333	11,141
	27,231	141,624

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.

National Bank of Kuwait Group

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

31 March 2026 (Unaudited)

		Audited 31 December 2025 KD 000's	31 March 2026 KD 000's	Audited 31 March 2025 KD 000's
Assets				
Cash and short term funds		4,878,491	4,456,454	4,685,431
Central Bank of Kuwait bonds		30,605	13,882	333,535
Kuwait Government treasury bonds		847,019	965,875	150,134
Deposits with banks		2,106,526	2,078,408	1,766,564
Loans, advances and Islamic financing to customers	6	26,815,568	27,284,550	24,606,812
Investment securities		9,151,443	9,480,795	8,275,902
Land, premises and equipment		543,691	543,593	523,905
Goodwill and other intangible assets		507,103	506,704	510,324
Other assets		732,398	770,897	794,215
Total assets		45,612,844	46,101,158	41,646,822
Liabilities				
Due to banks		5,473,308	5,758,715	5,209,279
Deposits from other financial institutions		3,653,222	3,606,755	3,440,262
Customer deposits		26,064,003	25,867,156	23,507,862
Commercial papers and certificates of deposit issued		2,131,284	2,450,741	1,740,837
Other borrowed funds		1,559,614	1,621,391	1,459,082
Other liabilities		1,081,166	1,452,698	1,222,915
Total liabilities		39,962,597	40,757,456	36,580,237
Equity				
Share capital	7	874,277	874,277	832,644
Proposed bonus shares	7	43,713	43,713	41,633
Share premium account		803,028	803,028	803,028
Statutory reserve		437,140	437,140	416,324
Retained earnings		2,171,979	2,292,812	2,104,100
Proposed cash dividend	7	305,997	-	-
Other reserves	7	(66,604)	(181,158)	(168,812)
Equity attributable to shareholders of the Bank		4,569,530	4,269,812	4,028,917
Perpetual Tier 1 Capital Securities	8	455,335	455,335	439,032
Non-controlling interests		625,382	618,555	598,636
Total equity		5,650,247	5,343,702	5,066,585
Total liabilities and equity		45,612,844	46,101,158	41,646,822



Hamad Mohamed Al-Bahar
Chairman

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.

National Bank of Kuwait Group

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

31 March 2026 (Unaudited)

	Notes	Three months ended 31 March	
		2026 KD 000's	2025 KD 000's
Operating activities			
Profit for the period		146,651	145,137
Adjustments for:			
Net investment income		(9,849)	(7,819)
Provision for staff terminal benefits		4,210	2,663
Depreciation of premises and equipment		13,406	12,138
Amortisation of intangible assets		412	412
Provision charge for credit losses and impairment losses	3	26,780	21,528
Taxation	4	30,917	28,264
Cash flow from operating activities before changes in operating assets and liabilities		212,527	202,323
Changes in operating assets and liabilities:			
Central Bank of Kuwait bonds		17,000	10,117
Kuwait Government treasury bonds		(120,000)	-
Deposits with banks		28,030	(383,189)
Loans, advances and Islamic financing to customers		(482,034)	(922,855)
Other assets		(21,702)	(80,862)
Due to banks		285,407	(194,523)
Deposits from other financial institutions		(46,467)	490,506
Customer deposits		(196,847)	641,657
Commercial papers and certificates of deposit issued		319,457	239,380
Other liabilities		44,523	3,819
Payment of staff terminal benefits		(970)	(1,437)
Tax paid		(10,125)	(5,574)
Net cash from (used in) operating activities		28,799	(638)
Investing activities			
Purchase of investment securities		(1,617,547)	(1,656,147)
Proceeds from sale/redemption of investment securities		1,141,026	1,104,139
Dividend income		148	138
Change in holding in subsidiaries		-	(304)
Purchase of land, premises and equipment		(16,967)	(13,696)
Proceeds from sale of land, premises and equipment		145	-
Purchase of investment in associate		(300)	-
Net cash used in investing activities		(493,495)	(565,870)
Financing activities			
Redemption of Global Medium term Sukuk by a subsidiary		-	(231,075)
Interest paid on Perpetual Tier 1 Capital Securities		(11,750)	(3,923)
Profit distribution on Perpetual Tier 1 Sukuk by a subsidiary		(3,056)	(3,046)
Net movement in other borrowed funds		57,465	166,710
Net cash from (used in) financing activities		42,659	(71,334)
Decrease in cash and short term funds		(422,037)	(637,842)
Cash and short term funds at 1 January		4,878,491	5,323,273
Cash and short term funds at 31 March		4,456,454	4,685,431

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.

الإشارة : /105/2 ٤٣٠٥
Ref. :

التاريخ : ٢٠٢٦ / ٢٢ / ٢٢
الموافق :

السيد نائب رئيس مجلس الإدارة والرئيس التنفيذي للمجموعة
بنك الكويت الوطني

تحية طيبة وبعد،

بالإشارة إلى كتابكم المؤرخ 2026/4/12 المرفق به البيانات المالية المرحلية المجمعة
لمصرفكم عن الفترة المنتهية في 2026/3/31 والتي تم إعدادها لأغراض النشر وفقاً لمتطلبات
بورصة الكويت، وعطفاً على الإيضاحات والبيانات التفصيلية الواردة إلينا في هذا الشأن والتي كان
آخرها بتاريخ 2026/4/21.

نفيدكم بأن بنك الكويت المركزي قد أحيط علماً بما جاء في البيانات المشار إليها، وعليه فإنه
يمكنكم اتخاذ كافة الإجراءات الضرورية المتبعة في مثل هذا الخصوص.

مع أطيب التمنيات،،،



د. محمد بدر الخميس

المدير التنفيذي لقطاع الرقابة

٤٣٠٦ - نسخة إلى بورصة الكويت.