

Kuwait: 27th of February 2024

**Chief Executive Officer - Boursa Kuwait Company
State of Kuwait**

Dear Sir,

Subject: National Bank of Kuwait – Egypt Profits

As per Chapter No. 4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No.7/2010 and amendments regarding disclosure of Material Information.

We would like to advise that NBK- Egypt (Subsidiary of NBK Group) reported net profits of EGP 4.021 billion (Equivalent to KWD 41.4 million) for the year 2023.

Attached; Disclosure of Material Information Form.

Sincerely Yours,

On behalf of National Bank of Kuwait (S.A.K.P)

Shaikha K. Al-Bahar

Deputy Group Chief Executive Officer

Appendix no. (10)

Disclosure of Material Information Form

Date	27 th of February 2024
Name of the Listed Company	National Bank of Kuwait (S.A.K.P)
Material Information	NBK- Egypt (Subsidiary of NBK Group) reported net profits of EGP 4.021 billion (Equivalent to KWD 41.4 million) for the year 2023, compared to EGP 1.826 billion (Equivalent to KWD 30.7 million) for the year 2022.
Significant Effect of the material information on the financial position of the company	Enhance the profitability of NBK Group and supports diversification of its income sources.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.