

Kuwait: 11th of April 2021
Mr. Mohammad Saud Al-Osaimi
Chief Executive Officer - Boursa Kuwait Company
State of Kuwait

Dear Sir,

Subject: Supplementary disclosure regarding
re-purchase of the remaining amount of Perpetual Capital Securities
issued in 2015

As per Chapter No. 4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No.7/2010 and amendments issued on 9/11/2015 regarding disclosure of Material Information.

Further to Bank’s disclosure dated 1st of March 2021 regarding the Bank concluded a tender buy back (re-purchase) of USD 192,568,000 of the Perpetual Capital Securities issued on 9th of April 2015 representing 27.51% of the original issuance amount (USD 700 million), and to the notice sent to security holders of Bank’s intention to redeem the remaining amount.

NBK would like to disclose that on 9th of April 2021 the Bank has succeeded in re-purchasing USD 507,432,000 represents the remaining amount of the Perpetual Capital Securities issued on 9th of April 2015.

Attached; Supplementary Disclosure Form.

Sincerely Yours,

Isam J. Al-Sager
On behalf of National Bank of Kuwait (S.A.K.P)

Isam J. Al-Sager
Isam J. Al-Sager

Group Chief Executive Officer

Appendix no. (13)

Supplementary Disclosure Form

Date	11 th of April 2021
Name of the Listed Company	National Bank of Kuwait (S.A.K.P)
Disclosure Title	Supplementary disclosure from National Bank of Kuwait regarding re-purchase of the remaining amount of Perpetual Capital Securities issued in 2015
Date of Previous Disclosure	1 st of March 2021
Development that occurred to the disclosure	Kindly be informed that on 9 th of April 2021 National Bank of Kuwait has succeeded in re-purchasing USD 507,432,000 represents the remaining amount of the Perpetual Capital Securities issued on 9 th of April 2015.
The financial effect of the occurring development	No effect.



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