

Al-Hayah Islamic Fund

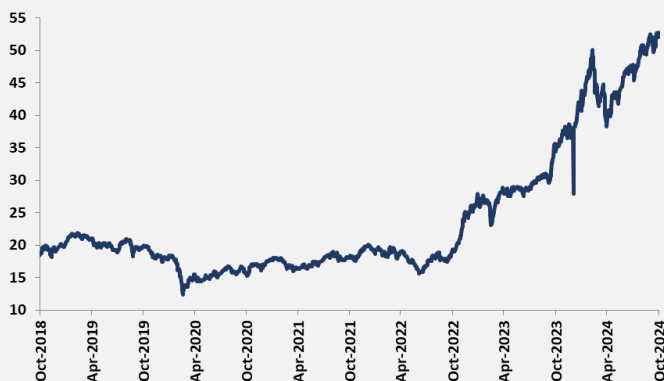
Fact Sheet – October 2024

NBK EGYPT
FINANCIAL INVESTMENTS
 الوطنى مصر للاستثمارات المالية

Return

NAV	52.74543
YTD Return	40.99%
1-Month	0.73%
1-Year (Dec. 22 - Dec. 23)	49.25%
3-Year (Dec. 20 - Dec. 23)	119.99%
5-Year (Dec. 18 - Dec. 23)	90.98%
Since Inception	427.45%

Performance



Economic Outlook

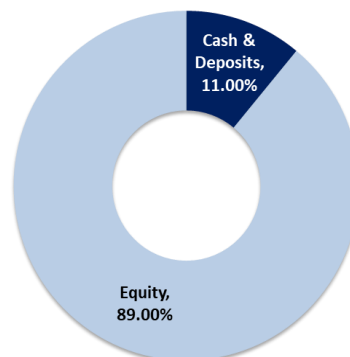
- The EGX 30 declined by 2.94% over the course of the month closing at 30,658 points displaying a decrease movement.
- On October 17th, 2024, the Monetary Policy Committee decided to keep the overnight deposit rate, lending rate, and the rate of the main operation unchanged at 27.25%, 28.25%, and 27.75%, respectively. The discount rate was also kept unchanged at 27.75%.
- Domty company has announced in a statement to the Egyptian Stock Exchange that it has received a buyout offer from the Danish company Arla Foods to acquire 100% of its shares for USD 183 million.
- The external debt decreased by 9% to record USD 152.9bn at the end of June compared to USD 168bn in December 2023, according to the CBE. This decrease reflects the impact of Ras-El-Hekma agreement, in which the UAE swapped USD 11bn of deposits in the CBE into investments.
- Egypt's fiscal balance for FY 24/25 indicated a positive note, reflecting an enhancement in the primary surplus and a contraction in the overall fiscal deficit, according to the Ministry of Finance. In the first two months of the current fiscal year, public revenues increased substantially by 42% YoY, amounting to EGP 294bn. This growth was primarily driven by a significant increase in tax revenue, which increased by 51% on YoY, while non-tax income fell by 1%.
- The Egyptian government invested EGP 19.8bn in Public-Private-Partnership in the previous FY 23/24. These investments were directed into solid waste transformation, electricity distribution grids, and strategic commodity warehouses, according to the Ministry of Finance.
- The top three performing sectors this month were Food Beverages and Tobacco, Shipping & Transportation Services, and Health Care & Pharmaceuticals recording returns of 11.8%, 9.2% and 9.0%, respectively. Meanwhile, the lowest performers comprised of Education Services, Basic Resources, and Real Estate recording returns of -8.0%, -6.0%, -5.0%, respectively.

Contacts

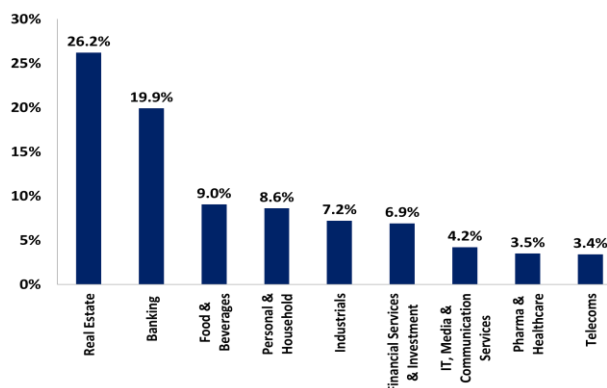
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Asset Allocation



Sector Allocation



Top 5 Equity Holdings

Talaat Moustafa Group
Abu Dhabi Islamic Bank – Egypt
Ezz Steel Rebars
Al-Baraka Egypt Bank
Faisal Islamic Bank

Fund Data

Fund Sponsor	NBK - Egypt
Fund Manager	NBK Egypt Financial Investments
Objective	Capital appreciation and growth through investing funds in Egyptian Islamic equities.
Main Features	Fund invests in Islamic equities and Islamic short-term accounts subject to the Shari'ah board approval and in compliance with FRA regulations.
Fund Structure	Open-Ended
Liquidity	Weekly Subscription/Redemption with no associated fees
Currency	Egyptian Pound

Risk Rating Less Risky **1 2 3 4 5** More Risky