

Kuwait: 24th of November 2021

Chief Executive Officer - Boursa Kuwait Company
State of Kuwait

Dear Sir,

Subject: Commenting on News

As per Chapter No. 4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No.7/2010 and amendments issued on 9/11/2015 regarding dealing with rumors and news. Commenting on what some newspaper published today titled “Al Watani launched first Digital Bank in Kuwait”

We would like to inform you that as per NBK’s strategy to keep abreast with the developments witnessed by the banking industry, especially within the revolution of modern financial technologies, and to meet the expectations and needs of customers, and the endeavor of international financial institutions towards providing modern electronic services and new tools that allow customers to adapt to the exceptional circumstances currently prevailing due to the pandemic “Corona”. This was reflected in the rapid pace of digital transformation of the banking sector, and it has become necessary to provide seamless and uninterrupted access to banking services to customers in order to satisfy their needs and achieve the Financial Inclusion principle.

NBK has launched a new digital package “Weyay” as an integrated digital bank to meet the needs of Kuwaiti youth. “Weyay” represents an independent and integrated digital bank that provides innovative banking solutions, where the customer using “Weyay” will be able to conduct banking transactions, use banking products and services and transfer money in innovative, fast and easy ways.

It is expected that “Weyay” will be available by the end of this year 2021 to customers who will be invited according to the priority of registration, while it will be available to all customers by 2022. Meanwhile, “Weyay” is expected to contribute to the growth of NBK’s youth customer base which will positively reflect on NBK’s operations.

Sincerely yours,

f On behalf of National Bank of Kuwait (S.A.K.P)



Isam J. Al-Sager

Group Chief Executive Officer